

Notes to the FY2024-2025 Proposed Budget

Fiscal year 2024-2025 dates are May 1 2024 – June 30 2025

The Executive Committee of the Ministerium is proposing a \$10 per member dues increase effective for the proposed fiscal year. Dues have not increased for many years while expenses have increased (supporting our Associations, projects initiated under Lily grants, executive committee meeting travel, officer stipends).

Member Dues is based on 1721 members X \$95 (assume the dues increase motion passes) X 80% collection rate.

Annual Meeting Registration is based on projected registration fees.

Advocates for Covenant Clergy Women increases \$2,000 to bring it into alignment with other associations. Covenant Chaplains Association needs will be re-assessed for the next fiscal year (2025-2026).

Midwinter Scholarships increase \$2,000 to specifically encourage the participation of bi-vocational pastors.

Executive Committee (chairs of all Associations plus some Covenant leaders) meets for 3 days each November. This expense line represents travel costs for the meeting.

Officer Honoraria maximum amount could be \$25,000; \$17,000 based on known commitments.

Annual Meeting what we pay for meeting space and technology for this meeting (65% of registration fees).

E-service subscriptions website domain registration, MailChimp, etc.