

**Covenant Ministerium**  
**FY 2023-2024 Actual compared to budget; FY 2024-2025 Proposed Budget**

	FY 5/1/23 - 4/30/24			FY2024-2025
	Actual	Budget	over Budget	Proposed Budget
<b>Revenue</b>				
4100 Member Dues	101,408.89	118,524.00	-17,115.11	130,796.00
4200 Annual Meeting Registration	26,735.00	25,000.00	1,735.00	26,000.00
<b>Total Revenue</b>	<b>\$ 128,143.89</b>	<b>\$ 143,524.00</b>	<b>-\$ 15,380.11</b>	<b>\$ 156,796.00</b>
<b>Gross Profit</b>	<b>\$ 128,143.89</b>	<b>\$ 143,524.00</b>	<b>-\$ 15,380.11</b>	<b>\$ 156,796.00</b>
<b>Expenditures</b>				
5100 Investing in our Membership				
5110 Associations and Affiliates				
5111 African American Ministers Association	5,000.00	5,000.00	0.00	5,000.00
5112 Asociacion Latina de la Iglesia del Pacto Evangelico	5,000.00	5,000.00	0.00	5,000.00
5113 Covenant Asian Pastors Association	5,000.00	5,000.00	0.00	5,000.00
5115 Indigenous Ministers Assoc	5,000.00	5,000.00	0.00	5,000.00
5118 Advocates for Covenant Clergy Women	3,000.00	3,000.00	0.00	5,000.00
5119 Covenant Chaplains Association	1,000.00	1,000.00	0.00	2,000.00
<b>Total 5110 Associations and Affiliates</b>	<b>\$ 24,000.00</b>	<b>\$ 24,000.00</b>	<b>\$ 0.00</b>	<b>\$ 27,000.00</b>
5120 Membership Development			0.00	
5121 Anti-racism resourcing	5,000.00	5,000.00	0.00	5,000.00
5123 Covenant Quarterly	500.00	500.00	0.00	500.00
5124 Financial Leadership	1,000.00	1,000.00	0.00	1,000.00
5125 Midwinter Scholarships	10,000.00	10,000.00	0.00	12,000.00
5126 Minister's Crisis Fund	10,000.00	10,000.00	0.00	10,000.00
5127 Sustaining Pastoral Excellence	5,000.00	5,000.00	0.00	5,000.00
5128 Women in Leadership Awards	3,000.00	3,000.00	0.00	3,000.00
5129 Women in Leadership Midwinter	1,349.48	2,000.00	-650.52	2,000.00
<b>Total 5120 Membership Development</b>	<b>\$ 35,849.48</b>	<b>\$ 36,500.00</b>	<b>-\$ 650.52</b>	<b>\$ 38,500.00</b>
5130 Future Members				
5131 CHET Support	2,000.00	2,000.00	0.00	2,000.00
5132 CHET/NPTS Deacon/Benevolence Fund	5,000.00	5,000.00	0.00	5,000.00
5133 CHET/NPTS Midwinter Scholarships	3,000.00	3,000.00	0.00	1,000.00
5134 NPTS/Ignite field ed support	12,000.00	12,000.00	0.00	12,000.00
<b>Total 5130 Future Members</b>	<b>\$ 22,000.00</b>	<b>\$ 22,000.00</b>	<b>\$ 0.00</b>	<b>\$ 20,000.00</b>
<b>Total 5100 Investing in our Membership</b>	<b>\$ 81,849.48</b>	<b>\$ 82,500.00</b>	<b>-\$ 650.52</b>	<b>\$ 85,500.00</b>
5200 Investment in Leading				
5210 Bi-vocational support (meeting participation)	500.00	500.00	0.00	500.00
5220 Executive Committee	20,828.43	25,000.00	-4,171.57	25,000.00
5230 Officer annual meeting travel	4,849.37	10,000.00	-5,150.63	10,000.00
5240 Officer Honoraria	13,000.00	17,000.00	-4,000.00	17,000.00
<b>Total 5200 Investment in Leading</b>	<b>\$ 39,177.80</b>	<b>\$ 52,500.00</b>	<b>-\$ 13,322.20</b>	<b>\$ 52,500.00</b>
5500 Administration				
5510 Annual Meeting (to ECC)	16,691.00	16,000.00	691.00	16,900.00
5520 E-service Subscriptions	1,113.05	1,000.00	113.05	1,200.00
<b>Total 5500 Administration</b>	<b>\$ 17,804.05</b>	<b>\$ 17,000.00</b>	<b>\$ 804.05</b>	<b>\$ 18,100.00</b>
<b>Total Expenditures</b>	<b>\$ 138,831.33</b>	<b>\$ 152,000.00</b>	<b>-\$ 13,168.67</b>	<b>\$ 156,100.00</b>
<b>Net Operating Revenue</b>	<b>-\$ 10,687.44</b>	<b>-\$ 8,476.00</b>	<b>-\$ 2,211.44</b>	<b>\$ 696.00</b>
<b>Net Revenue</b>	<b>-\$ 10,687.44</b>	<b>-\$ 8,476.00</b>	<b>-\$ 2,211.44</b>	<b>\$ 696.00</b>
Beginning Cash	45,744.43			35,056.99
Change	-10,687.44			696.00
Ending Cash	35,056.99			35,752.99

### FY 2023-2024 Received Dues

	Received	Budgeted	Variance
Alaska Conference	2,720	2,040	680
Canada Conference	0	3,128	-3,128
Central Conference	10,710	16,932	-6,222
East Coast Conference	10,965	12,172	-1,207
Great Lakes Conference	9,690	9,928	-238
Midsouth Conference	2,210	3,060	-850
Midwest Conference	10,115	10,880	-765
Military/overseas	2,044	2,312	-268
Northwest Conference	16,915	16,320	595
Pacific Northwest Conference	9,180	12,036	-2,856
Pacific Southwest Conference	17,425	21,216	-3,791
Serve Globally	6,120	4,760	1,360
Southeast Conference	3,315	3,740	-425
Total	101,409	118,524	-17,115